

From: [L.A. Business Journal](#)
To: Kent Smith
Subject: Morning Report: FilmOn X Gets Closer to Streaming Live TV | Wrestling Over Water Rights
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[FilmOn X Gets Closer to Streaming Live TV](#)

We may be getting closer to the day when live TV can be streamed online. A Los Angeles federal judge has ruled that streaming service FilmOn X of Beverly Hills is eligible for a special license to legally retransmit live TV on any computer or mobile device, the [Los Angeles Business Journal](#) reports. Networks, of course, are arguing against it, saying it could seriously hurt their core business model. See the Business Journal's previous coverage [here](#).

Posted: 7/17/2015

[Wrestling Over Water Rights](#)

California water regulators issued a cease and desist order Thursday to farmers pumping water from a branch of the San Joaquin River as the government continues to want the water rights farmers have had for more than 100 years, the [Associated Press](#) reports. Courts may soon have to decide whether the state can wield such power.

Posted: 7/17/2015

[Uber's Battle Over Data](#)

Does Uber discriminate? That's the question the Public Utilities Commission says can only be answered with data that Uber is refusing to disclose, the [Los Angeles Times](#) reports. While a judge Wednesday recommended Uber's operations in the state be suspended, the Los Angeles Board of Airport Commissioners just approved a plan to allow Uber and its competitors to legally operate at the airport.

Posted: 7/17/2015

[New Life for Export-Import Bank](#)

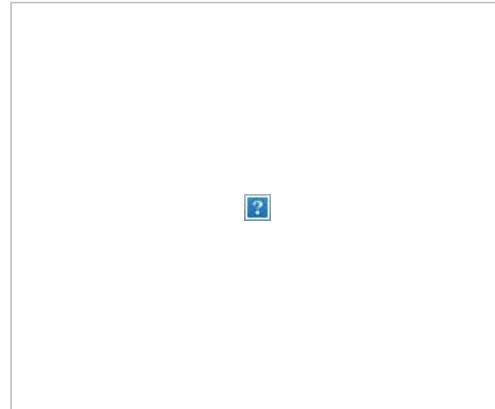
You probably thought the Import-Export Bank had been effectively killed last month, but federal programs never die. Some in Congress hope to revive the bank, the [Los Angeles Times](#) reports, and their prospects look pretty good.

Posted: 7/17/2015

[Trouble for Bank Merger?](#)

Royal Bank of Canada's proposed \$5.4-billion acquisition of City National Bank of Los Angeles may be in hot water as the Federal Reserve is investigating whether the two banks already joined forces to loan a client hundreds of millions of dollars, the [Los Angeles Times](#) reports. No such collaboration is supposed to take place until a merger is approved by regulators.

Posted: 7/17/2015



Senate Approves Drought Bill

A drought bill aimed at helping San Joaquin Valley growers by funneling more water to them and reducing the amount in waterways passed the House of Representatives Thursday but is not expected to pass the Senate, the [Los Angeles Times](#) reports. Democrats and environmental groups oppose the measure, saying it would interfere with the legal protections for fish. Republicans generally support it, saying much of America's food comes from the Central Valley.

Posted: 7/17/2015

Caviar With Your Twinkie?

Move aside deep-fried Oreos and pickles stuffed with peanut butter. This year, there's something new on the menu at the Orange County Fair, which kicks off this weekend: caviar-slathered Twinkies. But the delicacy, which is being offered thanks to San Diego's Chicken Charlie's, won't come cheap. It costs \$125, [LAist](#) reports.

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Stocks Mixed

The Dow Jones industrial average was down 80 points in early trading Friday to 18,040. The S&P 500 was down four points to 2,121. The Nasdaq was up 24 points to 5,188. The LABJ Stock Index was down two points to 239.

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